

# AIR TRANSPORT INDUSTRY JOB LOSSES HUGE, LONG TERM, DAMAGE CONTINUES

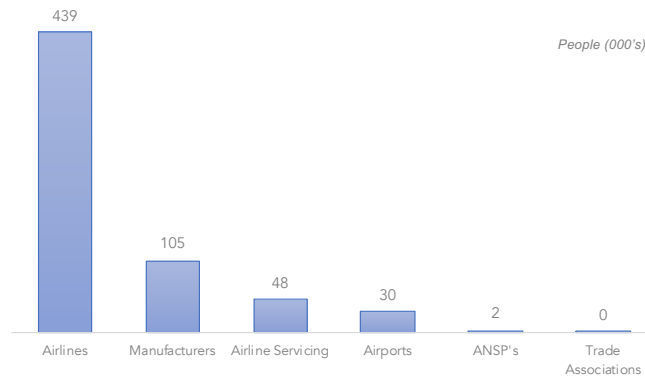
Rowland Hayler  
December 8, 2020

More than 620,000 direct, industry wide job losses have now been reported over the last nine months (1)

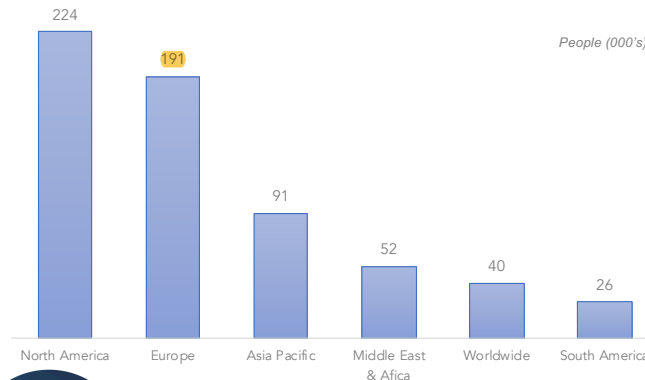
Each of these jobs is estimated to support another 6+ jobs in the wider economy (2)

Further job losses are expected over the winter months

Airline employees continuing to pay the highest price. Further job losses expected at Airports. Little in the way of job losses reported at ANSP's (3,4)



Job losses in North America & Asia Pacific up by more than 70,000 in each region since the end of August. Europe up by 60,000 (5)



AIRLINES	439,142	•		•
American Airlines	42,500	1,2		
Lufthansa (Group)	39,000	3-5		
Emirates	24,600	6-8		
Qantas	23,500	9-11		
Air Canada	20,000	12		
Delta Air Lines	17,000	13,14		
Southwest Airlines	15,470	15-18		
Iberia	14,000	19		
United	13,520	20,21		
LATAM Airlines	12,600	22		
British Airways	12,000	23		
Vietnam Airlines	10,000	24		
Westjet	9,100	25-27		
Qatar Airways	9,000	28		
Cathay Pacific	8,500	29		
Air France	7,580	30		
Norwegian Air	7,559	31-33		
Alaska	7,000	34		
EI AI	6,774	35,36		
Alitalia	6,622	37		
KLM	6,500	38		
AirAsia	6,300	39-41		
Avianca	6,000	42		
SAS	5,000	43		
Thai Airways	4,977	44		
easyJet	4,500	45		
Singapore Airlines	4,300	46		
Virgin Atlantic	4,300	47,48		
Vueling	4,000	49		
Air New Zealand	3,885	50,51		
Pakistan International Airlines	3,861	52,53		
South African Airways	3,800	54		
Aeromexico	3,793	55,56		
ANA Holdings	3,500	57		
Chorus Aviation	3,024	58		
Ryanair	3,000	59		
Virgin Australia	3,000	60		
ExpressJet	3,000	61		
TAP Portugal	2,800	62		
Philippine Airlines	2,730	63		
Lion Air	2,600	64		
Malindo Air (Malaysia)	2,600	65		
Wingspan Services	2,598	66		
Hawaiian Airlines	2,501	67		
Indigo	2,300	68		
Transat	2,000	69		
Ethiad	2,000	70		
Flybe	2,000	71		
Sunwing	1,533	72		
Kuwait Airways	1,500	73		
Kenya Airways	1,500	74		
Frontier	1,484	75		
Air Italy	1,450	76		
Porter Airlines	1,400	77		
Aer Lingus	1,250	78-80		
Finnair	1,100	81,82		
Wizz Air	1,000	83		
Sri Lankan	1,000	84		
Air Mauritius	1,000	85		
Cebu Pacific	1,000	86		
Tame	932	87		
RavnAir	900	88		
Ukraine International Airlines	900	89		
Trans States Airlines	900	90		
Royal Air Maroc	858	91		
Garuda	826	92,93		
Air Baltic	700	94		
Fiji Airways	700	95		
Tarom	700	96		
Condor	650	97		
Eastar Jet	605	98		
Braathens Regional Airlines	580	99		
LIAT (Barbados)	564	100		
Caribbean Airlines	500	101		
Jazeera Airways (Kuwait)	500	102,103		
Allegiant	495	104,105		
Jet2	482	106		
Level	430	107		
Hong Kong Airlines	400	108		
Air Malta	387	109		
Luxair Group	350	110		
Korean Airlines	322	111		
Jet Time	313	112		
Icelandair	310	113		
JetBlue	300	114		
Air Serbia	300	115		
Cityjet	260	116		
Air North	250	117		
Compass Airlines	197	118		
Jetstar Asia	180	119		
KF Aerospace	150	120		
Flyest Argentina	120	121		
Jeju Air	118	122		
NokScoot	115	123		
Sun Country Airlines	103	124		
Loganair	68	125		
Jin Air	59	126		
Soloman Airlines	59	127		
Air Arabia	57	128		
Air Georgian	40	129		
Asiana Airlines	36	130		
Air Busan	15	131		

MANUFACTURERS	105,430	•
Boeing	30,000	132-134
Raytheon Technologies	19,000	135-137
Airbus	15,000	138
GE Aviation	13,000	139
Rolls Royce	9,000	140
Embraer	3,000	141,142
Textron	1,950	143
Bombardier (North America)	1,900	144
Meggitt	1,800	145
Diehl Aviation	1,400	146
Spirit Aerosystems	1,100	147
MTU Aero Engines	1,000	148
GKN Aerospace	1,000	149
Senior Aerospace	930	150
Thompson Aero Seating	930	151
Thales (USA)	809	152
Bombardier (Europe)	695	153
FACC (Austria)	650	154
Safran Cabin	600	155
Safran Seats (GB)	400	156
Pratt & Whitney	400	157
Bristow	350	158
Collins Aerospace	235	159
Heroux-Devtek	225	160
Tods Aerospace	56	161

AIRLINE SERVICING	47,587	•
Menzies Worldwide	17,500	162
Various (North America)	9,300	163
Gate Gourmet	7,510	164,165
Swissport	7,053	166-168
Flying Food Fare	2,037	169
Prospect Airport Services	1,364	170
Do&Co	1,068	171
SR Technics	500	172
Sky Chefs	349	173
The Nordam Group	210	174
Primeflight Aviation Services	198	175
Jetstream Ground Services	176	176
Aviation Technical Services	142	177
Stobart Group	130	178
Acciona Airport Services	50	179

AIRPORTS	30,068	•
UK Airports	20,000	180
Various USA Airports	4,000	181
Frankfurt	3,000	182
Dublin & Cork	1,000	183
Copenhagen	650	184
Toronto	500	185
Belgrade	300	186
Auckland	160	187
Vancouver	140	188
Sydney Airport	118	189
Calgary	100	190
Brisbane	100	191

ANSP'S	1,542	•
Nav Canada	720	192
LFV (Sweden)	500	193
NATS (UK)	322	194

TRADE ASSOCIATIONS	400	•
IATA	400	195

NOTES:  
 (1) Data sourced from publicly available publications & press releases (see p.2 for data sources)  
 (2) Source: <https://aviationbenefits.org/economic-growth/supporting-employment/>  
 (3) Lufthansa Group job losses consolidated into a single figure. Non Network segment job losses totaling 14,200 previously reported under Airline Servicing  
 (4) IATA announced job losses shown in Trade Associations – 400 job losses rounds to zero  
 (5) All data shown excludes TUI Group job losses of 8,000 – TuiFly specific losses currently undisclosed

This report has been prepared and issued by Five Aero Limited a business that is not registered to give investment advice. This report is for information purposes only and should not be construed as giving investment advice. Five Aero Limited accepts no responsibility or liability whatsoever for any expense, loss or damage arising out of or in any way connected with the use of all or any part of this report. No part of this report may be reproduced or distributed in any manner without permission of Five Aero Limited.



